

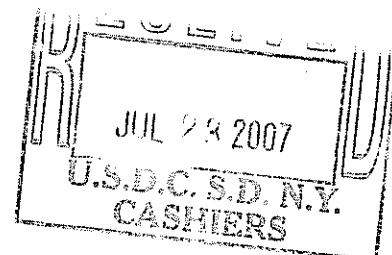
Judge Berman

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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



-----X
PACSUM SHIPPING INC.,

07 CV _____ ()

Plaintiff,

RULE 7.1 STATEMENT

-against -

CHANGBAI SHIPPING CO. LTD. and
DAEYANG SHIPPING CO. LTD., SEOUL,

Defendants.
-----X

The Plaintiff, PACSUM SHIPPING INC., by and through its undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, certifies that it is a private (non-governmental) party, has no corporate parents, and that no publicly-held corporation in the United States owns 10% or more of the stock of the company.

Dated: New York, New York
July 23, 2007

FREEHILL HOGAN & MAHAR, LLP
Attorneys for Plaintiff PACSUM SHIPPING INC.

By: _____

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